

Proposed Budget
_WEAVERVILLE ABC BOARD
Fiscal Year 2026 - 2027

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2026, through June 30, 2027.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2026 and ending June 30, 2027 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

| | |
|---------------------|---------------------------|
| Sales | \$5,093,134 |
| Other Income | \$3,500 |
| Rent Income Ste 102 | \$49,200 |
| Total | <u>\$5,145,834</u> |

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2026 - 2027 and are funded by the revenues made available through Section 1, herein.

Appropriations:

| | |
|------------------------|-------------|
| Taxes Based on Revenue | \$1,087,557 |
|------------------------|-------------|

Cost of Goods Sold \$2,803,765

| Operating Expenses | Store(s) | Admin. | Warehouse | Law Enf. | Total |
|--|----------|--------|-----------|----------|-----------|
| Salaries/Wages/Payroll Tax | | | | | \$385,799 |
| Outside Services | | | | | \$34,000 |
| Health Benefits | | | | | \$68,000 |
| Retirement Fund | | | | | \$47,191 |
| Repairs & Maintenance - includes Building, Equipment, Contracts, Dues, Security | | | | | \$61,000 |
| Utilities / Telephone | | | | | \$23,100 |
| Insurance - General & Bonds | | | | | \$20,000 |
| Store/Office Supplies | | | | | \$31,250 |
| Training/Travel | | | | | \$6,500 |
| Professional Fees - includes Accountant, Attorney, Audits | | | | | \$28,200 |
| Credit Card/Bank Fees | | | | | \$84,000 |
| Contingencies | | | | | \$19,500 |

| | | | | | |
|-------|-----|--|--|--|-----------|
| Total | \$0 | | | | \$808,540 |
|-------|-----|--|--|--|-----------|

Capital Outlay:

| | | | | | |
|-------------------------------------|------------------|----|----|----|------------------|
| (define) | | | | | \$ - |
| Reserves for Ste 102 | \$120,000 | | | | \$120,000 |
| Capital Outlay Proceeds - Expansion | \$410,000 | | | | \$410,000 |
| | <u>\$530,000</u> | \$ | \$ | \$ | <u>\$530,000</u> |

Debt Service/Lease:

| | | | | |
|---|-----------|----|-----|---------------------------|
| (define) | \$ | \$ | \$ | |
| Truist Ste 101 | \$128,455 | | | \$128,455 |
| Ste 102 | \$138,240 | | | \$138,240 |
| Debt Proceeds | \$266,695 | \$ | \$ | \$266,695 |
| Total Estimated Expenses | \$0 | | \$0 | \$4,966,556 |
| Estimated Gross Profit | | | | \$179,278 |
| Distributions: | | | | |
| Mandatory 3 1/2% | | | | \$5,950 |
| Law Enforcement 5% | | | | \$8,500 |
| Alcohol Education & Rehab. 7% | | | | \$11,900 |
| Other County/Municipal | | | | \$143,650 |
| Other Distributions | | | | |
| Total Distributions | | | | <u>\$170,000</u> |
| Working Capital Retained (Appropriated Fund Balance) | | | | \$9,173 |
| Total Expense, Distribution & Reserve | | | | <u><u>\$5,145,834</u></u> |

Approved: