Propsed Budget
_WEAVERVILLE ABC BOARD
Fiscal Year 2025 - 2026

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2025, through June 30, 2026.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2025 and ending June 30, 2026 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:	
Sales	$5,381,238
Other Income	$3,500
Rent Income Ste 102	$98,400
Total	$5,483,138

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2025 - 2026 and are funded by the revenues made available through Section 1, herein.

Appropriations:					
Taxes Based on Revenue					$1,237,685
Cost of Goods Sold					$2,852,056
Operating Expenses	**Store(s)**	**Admin.**	**Warehouse**	**Law Enf.**	**Total**
Salaries/Wages/Payroll Tax					$385,799
Outside Services					$34,000
Health Benefits					$95,757
Retirement Fund					$47,191
Repairs & Maintenance - includes Building,Equipment,Contracts,Dues,Security					$66,300
Utilities / Telephone					$21,105
Insurance - General & Bonds					$22,290
Store/Office Supplies					$29,800
Training/Travel					$2,500
Professional Fees - includes Accountant,Attorney,Audits					$28,200
Credit Card/Bank Fees					$86,000
Contingencies					$25,000
Total	$0				$843,942
	Store(s)	**Admin.**	**Warehouse**	**Law Enf.**	
Capital Outlay:					$ -
(define)					
Closing Costs Ste 102	$15,000				$15,000
Reserves for Ste 102	$110,000				$110,000
Capital Outlay Proceeds	$125,000				$125,000
		$	$	$	

Debt Service/Lease:

(define)		$	$	$	
Truist Ste 101	$128,455				$128,455
Ste 102	$125,000				$125,000
Debt Proceeds	$253,455	$	$	$	$253,455
Total Estimated Expenses	$0			$0	$5,312,138
Estimated Gross Profit					$171,000
Distributions:					
Mandatory 3 1/2%					$5,950
Law Enforcement 5%					$8,500
Alcohol Education & Rehab. 7%					$11,900
Other County/Municipal					$143,650
Other Distributions					
Total Distributions					$170,000
Working Capital Retained					$1,000
(Appropriated Fund Balance)					
Total Expense, Distribution & Reserve					$5,483,138

Approved: